## **Research Faculty Overview** Fall 2014

#### Ker Ferguson Asst. V.P. Research & Economic Development USA Research Park – Building II 775 North University Boulevard Suite 150

### Center for Commercialization and Industry Collaboration

#### **Research Park**

#### Intellectual Property Commercialization

E.

#### **The Research Park**

275,000 square feet 98% - 5 year occupancy rate 19 companies + 6 University Groups 650 employees (520 external) 69 academic scholarships in 2013 New company incubation center "The Coastal Innovation Hub"

#### **The Coastal Innovation Hub**

- Co-managed with the Melton Center for Entrepreneurship, Mitchell College of Business, Dr. Mark Weaver
- Space for 30 offices/labs, meeting & conference rooms, internet/telecom
- "Entrepreneur in Residence" Bo Megginson, Gulf Coast Angel Network
- TALA Pro technology and sales consulting specialists
- Includes faculty start-ups Exscien, Millitherm, Xsplendid, SpectraCyte



# Intellectual Property Commercialization

### Staffing Reggie Taylor – Assoc. Director Dr. Andy Byrd – Marketing & Licensing Associate

## Types of Intellectual Property

Patents
Trademarks
Copyrights
Trade Secrets

## Idea Invention

Innovation

An idea is a concept or mental impression.
An invention is a novel device, method, composition or process (i.e., and the device).

reduction to practice of an idea).

 Innovation is the application of invention (i.e., reduction to practice of an invention).

## Why submit an Invention

Money for further research
Money for commercialization
Money from commercialization

### **Some USA Metrics:**

~ 20 invention disclosures per year
Currently prosecuting 30 patents in USA and around the world
Annual license income \$2.5 million +
Forbes ranked USA as 15<sup>th</sup> in nation in return on research dollars.

# NovAltech, LLC

A corporation established to assist in further development of USA and inventions and IP; A vehicle for STTR funding; An equity partner that manages the administrative side, while you focus on the research program.



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